

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-04-26 11:52:08 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: Re: Monthly FH shortfall

Will respond tomorrow - still in sunny Barbados today.

Regards

Jeannette Briggs
416 997-6364

From: Anthony.Martinello@ieso.ca
Sent: April 26, 2017 11:46 AM
To: jeannette.briggs@ieso.ca; Michael.Boll@ieso.ca
Subject: Monthly FH shortfall

Jeannette,

The estimated Fair Hydro shortfall is \$200million/month or about \$2.5B/year.

I think your settlements group ran some numbers on the prospect of keeping with the 25% (total Toronto hydro bill including taxes) reduction and I think your group had estimated a higher number?
Can you re-enlighten me on that rough estimate?

I am speaking with OFA on Friday to talk about their debt \$ commitment to the IESO and these numbers will come in handy as we try to nail down quantum of debt.

Regards.