

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-04-27 5:22:36 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: RE: Monthly FH shortfall

Initially we thought it could be higher but now even with additional GA the \$2.5B should close enough – likely to be significantly less (\$1.8B) for this year.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: Anthony Martinello
Sent: April 26, 2017 11:47 AM
To: Jeannette Briggs; Michael Boll
Subject: Monthly FH shortfall

Jeannette,

The estimated Fair Hydro shortfall is \$200million/month or about \$2.5B/year.

I think your settlements group ran some numbers on the prospect of keeping with the 25% (total Toronto hydro bill including taxes) reduction and I think your group had estimated a higher number?
Can you re-enlighten me on that rough estimate?

I am speaking with OFA on Friday to talk about their debt \$ commitment to the IESO and these numbers will come in handy as we try to nail down quantum of debt.

Regards.