

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-04-30 9:25:15 AM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: Fw: IESO Understanding of RRRP and the FHPA
Attachments: Dec_Order Regulatory Charges 20161215.pdf; Broadening Rural or Remote Electricity Rate Protection (.pptx)

Regards

Jeannette Briggs
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From: jeannette.briggs@ieso.ca
Sent: April 27, 2017 4:10 PM
To: James.Rehob@ontario.ca; Dan.Shear@ontario.ca
Cc: Michael.Boll@ieso.ca; GZacher@stikeman.com; idalin.mckenzie@ieso.ca
Subject: IESO Understanding of RRRP and the FHPA

Dan/James

Rather than give you both policy decks, I simply removed the RRRP slides. My understanding is that RRRP rate is to be significantly lower due to FHPA which would have a bill impact because the R2 customers are moving to provincial revenues (\$243.40 M) leaving only \$38.02M in the RRRP requirement for 2017. (See the RRRP Decision and Order) . The move from 350,000 R2 customers to 800,000 R2 customers would increase the amount to be funded by provincial revenues to these type of customers to approximately \$500M. Is it possible that this is where the confusion lies on the addition having no bill impact? In short, I thought the 25% reduction was obtained from:

ORECA 8%
OESP/ RRRP moving to provincial revenue 2%
GA smoothing 15%

Let me know if we understand this correctly.

Regards,

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