

Message

Sent: 2017-05-16 7:08:34 AM
To: Salman Qadir [Salman.Qadir@ofina.on.ca]
Subject: RE: IESO Treasury Policy - likely revising for June 2017

IESO legal has already given MinEnergy lawyers the request for OReg 280/14 changes – as a separate task.

I had a similar thought as you on subsec 3(1)(2) but have to defer to my legal folks on best practices/approach for matters such as these.

Regards.

From: Salman Qadir [mailto:Salman.Qadir@ofina.on.ca]
Sent: May 15, 2017 5:04 PM
To: Anthony Martinello
Subject: RE: IESO Treasury Policy - likely revising for June 2017

Hi Anthony,

We'll start looking into this.

Just to clarify, the change to O.Reg 280/14 you're speaking of is already being worked on by Energy and will be done at the same time as Act related to FHP goes through approvals? or is this going to be a separate ask? On the same note, I would have thought it may have been covered under #2 of subsection 3(1)(2)?

Thanks,
Salman

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: Monday, May 15, 2017 3:13 PM
To: Salman Qadir <Salman.Qadir@ofina.on.ca>
Subject: IESO Treasury Policy - likely revising for June 2017

Salman,

As part of the Fair Hydro initiative, the IESO plans to ask government to permit FHP debt in an update to the O. Reg. 280/14.

In addition, IESO is likely to update its treasury policy (see attached – as approved by IESO Board and Min of Fin in 2015) to permit for the FHP draws/initiative.

I likely may also ask to increase the short term Cdn Sch I banks limits from \$420million to \$500million.

As part of the treasury policy update I wanted to give you/OFA a fyi and determine if you/OFA wish to comment back to me before I undertake the above changes.

Call me to discuss if easier.

Regards.

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