

Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-05-23 2:40:17 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: May 23 - OPG/IESO FHP implementation: workflows, & action items for FHP

Does our approach give them the 21 days?

Kimberly Marshall | VP, Corporate Services & CFO

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From: Anthony Martinello
Sent: May 23, 2017 2:38 PM
To: Kim Marshall
Cc: Jeannette Briggs; Susan Nicholson; Michael Boll
Subject: RE: May 23 - OPG/IESO FHP implementation: workflows, & action items for FHP

OPG is going back to their team to confirm #1 is good – ...on our call today we did try to alleviate some of their concerns and highlight why #1 is best for all to which they are going to review with their team.

From: Kim Marshall
Sent: May 23, 2017 2:24 PM
To: Anthony Martinello
Cc: Jeannette Briggs; Susan Nicholson; Michael Boll
Subject: RE: May 23 - OPG/IESO FHP implementation: workflows, & action items for FHP

Have we been able to work out dates that work for both of us?

Kimberly Marshall | VP, Corporate Services & CFO

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From: Anthony Martinello
Sent: May 23, 2017 2:22 PM
To: PRESTON Stuart -TREASURY; GO Matthew -TREASURY
Cc: Kim Marshall; Jeannette Briggs; Susan Nicholson; Michael Boll; john.s.lee@opg.com
Subject: May 23 - OPG/IESO FHP implementation: workflows, & action items for FHP

As discussed, the IESO has reinforced that proposal #1 works best.

I will get back to you on the upcoming CEA meeting with IESO, OPG, & Dealers.

Regards.

From: Anthony Martinello
Sent: May 17, 2017 11:42 AM
To: 'PRESTON Stuart -TREASURY'; GO Matthew -TREASURY; john.s.lee@opg.com
Cc: Kim Marshall; Jeannette Briggs; Susan Nicholson; Michael Boll
Subject: May 17 - OPG/IESO FHP implementation: workflows, & action items for FHP

Matt,

Below are the following:

- 1) Proposed revised workflows to discuss moving from the current draft workflow with one-month lag to a more efficient workflow/process of having the RA purchased before a month-end. I will set up a meeting next week to discuss these draft new proposals with all.
- 2) Action items : living list of steps IESO/OPG - so we are aligned as we work thru the FHP implementation

Also, as discussed, when available, will appreciate if OPG can share the draft Term Sheets or other docs to start the work on sales/service agreements. Please pass these when available.

#1: DRAFT for discussion only

Proposed #1 new workflow – utilizes as much of current IESO settlement processes as possible

- Month 1 by 4th bus day, OPG inputs any reimbursement costs (vendors, interest) into IESO portal;
 - Month 1 5th bus day, IESO informs OPG (via email, formal fax/notice, NB: this is outside of IESO settlement process) the amount of RA that will be invoiced to OPG for this month;
 - Month 1 5th to 12th bus day, OPG prepares their funding to ensure payment to IESO;
 - Month 1 10th bus day, IESO issues invoice to OPG for full RA, and issues OPG credit invoice for OPG's reimbursement costs
 - Month 1 by 12th bus day, OPG pays IESO for RA,
 - Month 1, 14th bus day, IESO pays OPG for reimbursement costs;
- Cycle Repeats

Proposed #2 new workflow - utilizes a more flexible approach with more manual steps

- If Proposed #1 new workflow is too tight, the above in Proposed #1 new workflow can be smoothed-out within Month #1, but this would make many of the steps/processes to be outside of the IESO settlement processes.
 - Month 1 by 4th bus day, OPG informs the IESO of any reimbursement costs (vendors, interest) - manual;
 - Month 1 6th bus day, IESO informs OPG (via email, formal fax/ notice) the amount of RA that will be invoiced to OPG this month;
 - Month 1 6th to 18th bus day, OPG prepares their funding;
 - Month 1 19th to 20th bus day of month , IESO issues invoice to OPG for full RA, and issues OPG credit invoice for OPG's reimbursement costs
 - Month 1 last bus day of month, OPG pays IESO for RA, and IESO pays OPG for reimbursement costs;
- Cycle repeats

#2 Action items – we can discuss assigning any names / milestones/timing to these at our call next week.

IESO

- Registration of OPG Trust into the IESO settlement system (CDMS) – underway
- HST matters on FHP invoices – Nicholson
- Setting up portal/form/invoices for OPG Trust for settlement – Briggs

- Set up any new bank accts/segregation of cash – Martinello
- CEA – day 1, legal review of legislation

OPG/OPG Trust

- Registration with the IESO (bank, portal, authorized persons etc.) – underway,
- HST matters discussion with IESO (gail.anthony.hokororo@opg.com)
- Term Sheet – pass to IESO when available,
- CEA – day 1, legal review of legislation

Regards,