Message

Sent: 2017-05-29 9:42:15 AM
To: GO Matthew -TREASURY [matthew.go@opg.com]
CC: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]; Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
Subject: FW: Draft asset purchase cycle
Attachments: Asset Purchase Cycle_v2.pdf

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From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: May 25, 2017 5:42 PM
To: Anthony Martinello
Subject: Draft asset purchase cycle

Anthony,

I've updated the asset purchase cycle draft to reflect the new process where the Trust buys the reg asset in the month. It includes information from our discussion today. Assuming the "asset creation" is triggered by the borrowing on the 14th business day, you can see repayment would occur between the 15-19th business day. As you mentioned, I've put a note that the borrowing could be earlier to satisfy your minimum draw term requirement. However, you mentioned you may need to speak to your bank about that – which could make sense so you don't have to borrow early or as early. Also awaiting input from Michael Boll on asset creation.

Thanks,
Matt