

Message

Sent: 2017-05-30 9:32:13 AM
To: GO Matthew -TREASURY [matthew.go@opg.com]
CC: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: RE: EXTERNAL – FH: Dealers and LDCs understanding

Matt –

1. We will rely instructions to Stikeman to have the lawyers talk amongst themselves first (as I suggested may be an option). This way Oslers can summarize their specifics.

2. The Fair Hydro act refers to that the IESO

“Part V requires the IESO to determine the “IESO deferral” in accordance with the regulations and to establish and maintain a variance account in which it records the IESO deferral each month. A “regulatory asset” is created under section 25;”

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From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: May 29, 2017 10:03 AM
To: Anthony Martinello
Subject: RE: EXTERNAL – FH: Dealers and LDCs understanding

Anthony,

Hope you had a good weekend.

Any update on the following?

1. Meeting arrangement between dealers/OPG/IESO
2. Opinion on when regulatory asset created (Michael Boll)

Thanks,
Matt

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: Friday, May 26, 2017 12:36 PM
To: GO Matthew -TREASURY
Subject: RE: EXTERNAL – FH: Dealers and LDCs understanding

Thx for update.

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: May 26, 2017 10:03 AM
To: Anthony Martinello
Subject: RE: EXTERNAL – FH: Dealers and LDCs understanding

Anthony,

FYI - The Sale & Servicer term sheet will need to be reworked given the change to the CEA not being collected during the moratorium. Until the mechanics of how the Trust will get paid for the financing costs are finalized, the term sheet completion is on hold. I'll keep you posted.

Matt

From: GO Matthew -TREASURY
Sent: Thursday, May 25, 2017 5:31 PM
To: 'Anthony Martinello'
Cc: Michael Boll; Jeannette Briggs
Subject: RE: EXTERNAL – FH: Dealers and LDCs understanding

Yes, dealers basically want to understand more fully the whole billing and collection process and interactions with LDCs. Dealers are pretty anxious for this information, so if it speeds up the process, then yes, Oslers / Stikemans can call first. The eventual meeting of everyone can be a teleconference too. But it should happen soon (i.e. sometime next week).

From: Anthony Martinello [<mailto:Anthony.Martinello@ieso.ca>]
Sent: Thursday, May 25, 2017 5:23 PM
To: GO Matthew -TREASURY
Cc: Michael Boll; Jeannette Briggs
Subject: EXTERNAL – FH: Dealers and LDCs understanding

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Matt,

As discussed, I understand the lawyers met today to discuss various matters including the CEA day 1 item. Please talk to Torys on this as I was not present but understand that the CEA process has reverted to original thinking.

Also, you would like the IESO to organize a meeting with all + lawyers to assist with the dealers persistent questions/concerns to understand how the IESO settles and processes with LDCs. I think this can be done but it may be a week or so before it happens. I may suggest that Oslers may want to phone call our lawyers to clearly explain what they are looking for in this regard – this may alleviate and save time as it may be more efficient for them to talk first.

Let me know if I have captured the dealers concerns above (please edit) and if you think Oslers / Stikeman may be more efficient to talk first.

Regards.

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