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A PROPOSAL TO CREATE REGULATION

made under the

ELECTRICITY ACT, 1998

Amending O. Reg. 280/14

(IESO: ELIGIBLE INVESTMENTS AND BORROWING)

1. Subsection 3 (2) of Ontario Regulation 280/14 would be amended by adding the following paragraph:

5. To provide such funds as may be required for the purposes of the *Ontario Fair Hydro Plan Act, 2017*, including borrowing,
 - i. to fund IESO deferrals or variances under section 23 of that Act, and,
 - ii. to fund the activities in which the IESO is authorized or required to engage under that Act or its regulations.

“purposes of the Act” would include its regulations, since the regulations are derivative of the Act and can’t have purposes that are separate from it. In subpara. ii, “under that Act” would include the regulations.

Commencement

2. This Regulation would come into force on the later of July 1, 2017 and the day it is filed.

NOTE: Please confirm the commencement. This regulation is subject to the Government’s “Twice Annual Effective Date” meaning that new regulatory requirements are supposed to come into force on either of January 1 or July 1 of a given calendar year..