

Message

From: William Tan [William.Tan@ofina.on.ca]
Sent: 2017-07-12 4:29:04 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
CC: Sarah Harris [Sarah.Harris@ofina.on.ca]; Salman Qadir [Salman.Qadir@ofina.on.ca]; Bruno Amara [Bruno.Amara@ofina.on.ca]; Victor Buza [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7643c3d5ac26488bab32d07049f1e089-Victor Buza]; Lisa Stein [Lisa.Stein@ofina.on.ca]
Subject: FW: IESO : OFA new FH credit facility

Hello Anthony,

Thank you for your email and sorry for the delay in replying. We look forward to getting these agreements up and running. As discussed, IESO has a supplemental credit facility with TD bank. In the unlikely event, IESO exceeds \$475 million under its existing credit facility, it agrees to reduce the \$2 billion OFHP Credit Facility by the amount that it exceeds \$475 million.

Best regards,

Will

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: Wednesday, June 28, 2017 12:35 PM
To: William Tan <William.Tan@ofina.on.ca>
Cc: Sarah Harris <Sarah.Harris@ofina.on.ca>; Salman Qadir <Salman.Qadir@ofina.on.ca>; Bruno Amara <Bruno.Amara@ofina.on.ca>; Victor Buza <Victor.Buza@ieso.ca>
Subject: RE: IESO : OFA new FH credit facility

Will,

As discussed, the IESO will work on completing amendment #10 followed then by the new FH \$2B line. The amendment #10 may take a few weeks to complete (mid-July), and then the new FH \$2B line may need a few more additional weeks – likely end of July.

I am using the \$975MM line today for FH (RPP) draws, and expect this will continue until the FH\$2B line is up and running.

I would prefer to do both docs at the same time (i.e. signing on the same day both docs), but I understand that the OFA has been given direction to lower the \$975MM to \$475MM first.

Over the next few weeks in July I will be drawing on the \$975MM again for the FH (RPP) amounts and I expect (but not 100% sure) that I should be under a total of \$475MM.

Regards

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