

Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-07-14 2:35:00 PM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
CC: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: Re: Ontario Fair Hydro Plan Act AC Accounting Memo

Thanks for making the time to read the fair hydro accounting memo. Always helpful to have fresh eyes. The objective of the memo was to answer the question of the impact of the program on the financial statements, without resorting to debits and credits.

Of course no intention to diminish the significant work settlements and treasury are doing to support the program. I plan to read through all the materials early next week so will have a look at the detail.
Sent from my iPad

On Jul 14, 2017, at 11:40 AM, Jeannette Briggs <jeannette.briggs@ieso.ca> wrote:

I read the memo and I wonder why both Settlements and Treasury are not included in some way within the body of the memo. It reads like Market Finance is doing the work and respectfully Settlement and Treasury are doing the vast majority of the effort to settle and manage the funds. As well, much of the description has been provided previously to the Audit Committee so I wonder what we are trying to relay to them specifically – impact on variance accounts and therefore, market books? If yes, then I think we could remove some of detail and focus solely on this issue.

I know Susan said this was a great learning opportunity for her to write the memo as she had not inject herself fully into all the programs involved until the last few weeks and she has been very appreciative of Anthony and my editing support. However, I would hate this memo in any way, to diminish the efforts of Treasury and Settlements and I know Susan would likewise agree. However, I not confident that the singularity in tone of this memo does not result in this outcome.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

