

Message

Sent: 2017-07-17 5:07:30 PM
To: Tom Li [TLi@dbrs.com]
CC: Hamlet Alexanian [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d0fcff8aeea84848ba5a12380ec04460-Hamlet Alex]; Eric Eng [eeng@dbrs.com]
Subject: RE: IESO and Fair Hydro

We recently updated our credit facilities.

1. \$975million with OFA, Dec 2019 (to be changed to \$475million because of Fair Hydro facility below)
2. \$150million with TD, April 2020 (formerly \$100million)
3. \$160million with OEFC, June 2020 (formerly \$95million)
4. \$120million note with OEFC, June 2020 (formerly \$90million note)
5. \$2 billion with OFA for Fair hydro, Sept 2022 – draft docs are received....I can send once finalized.

Regards.

From: Tom Li [mailto:TLi@dbrs.com]
Sent: July 17, 2017 3:24 PM
To: Anthony Martinello
Cc: Hamlet Alexanian; Eric Eng
Subject: RE: IESO and Fair Hydro

Thanks Anthony. Would you be able to send us the amendments to the facilities?

We will review the legislation/regulation and get back to you if we have any questions.

Thanks,

Tom Li
Assistant Vice President, Energy
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From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: July-17-17 3:16 PM
To: Tom Li; Eric Eng
Cc: Hamlet Alexanian
Subject: IESO and Fair Hydro

Tom,

FYI – the IESO will be playing a role in the new Ontario Fair Hydro program.

IESO is increasing our credit facilities commitments from the Ontario Financing Authority for this program.

Please see the legislation/regulations: <https://www.ontario.ca/laws/statute/17o16>

If you have any questions please call me 905-403-6944.

Regards.

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