Message

From: William Tan [William.Tan@ofina.on.ca]
Sent: 2017-08-08 9:57:13 AM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
CC: Sarah Harris [Sarah.Harris@ofina.on.ca]; Victor Buza [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7643c3d5ac26488bab32d07049f1e089-Victor Buza]; Lisa Stein [Lisa.Stein@ofina.on.ca]
Subject: FW: IESO - Credit facility balances/requirments

Good morning Anthony,

Thank you for the detailed figures, it has helped tremendously.

Exactly, when will you require the new $250 million to be advanced?

Thanks,

Will

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: Wednesday, July 26, 2017 10:47 AM
To: William Tan <William.Tan@ofina.on.ca>
Cc: Victor Buza <Victor.Buza@ieso.ca>; Olga Whiteley <Olga.Whiteley@ieso.ca>
Subject: RE: IESO - Credit facility balances/requirments

William,

1.
As of July 26, we have OFA credit o/s of:
1. RPP (Fair Hydro) amount o/s = $246.5 million
2. RRRP amount o/s = $6.6 million

2.
Assuming August is $250 million this will increase the RPP (Fair Hydro) amount to = $496.5 million.

Plus any RRRP or other credit needs that may result during August.

3.
The transfer of the RPP (Fair Hydro) amounts to the "Financing Entity" is now expected to occur sometime during Sept/Oct.
For forecasting, you can assume $200-$250 million per month added to the RPP (Fair Hydro) balance.

Regards

From: William Tan [mailto:William.Tan@ofina.on.ca]
Sent: July 25, 2017 4:04 PM
To: Anthony Martinello
Subject: IESO - Credit facility balances/requirments

Hi Anthony,

I trying to understand your drawing requirements.

Question regarding the email below and amounts needed for mid-August.
Currently, under the existing credit facility of $975 million a balance of combined balance of:

1.
   RRRP: July 21 – Repayment Date Aug 21 - $2,231,912.78
   RPP: July 21, Repayment Date Aug 21 - $136,581,867.69 or $138,813,780.47

   I don't see the requirements of $260 million?

2. In mid-August if you add another $200-$250 million, what will be the new balance?

3. Can you explain the sale of the Financing Entity made in May, June, July that you expect in August?

Call me if it's easier for you. 416-325-8090.

Will
