

Message

From: Hamlet Alexanian [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=D0FCFF8AEEA84848BA5A12380EC04460-HAMLET ALEX]
Sent: 2017-08-16 2:12:33 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]; Olga Whiteley [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a8aa010dbbc243af97222fcd3f2ae4a0-Olga White]
Subject: FW: Posting of Description of IESO's Role in Administering Variance Acct under FHP

FYI

From: Sandy Rivard
Sent: August 16, 2017 1:44 PM
To: Kate Longmoore; Hamlet Alexanian; Jeannette Briggs
Cc: Web Publishing
Subject: FW: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Just closing the loop.

The variance account table has been posted:

<http://www.ieso.ca/en/sector-participants/settlements/global-adjustment-for-class-b>

<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>

Sandy

From: Kate Longmoore
Sent: August 16, 2017 11:22 AM
To: Sandy Rivard
Subject: FW: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Okay to go ahead and post the number Jeannette gave below.

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: Jeannette Briggs
Sent: August 16, 2017 11:07 AM
To: Kate Longmoore
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Let me check as we are allowed to include cost of borrowing in the balance that will become the regulatory asset.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
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From: Kate Longmoore
Sent: August 16, 2017 11:01 AM
To: Jeannette Briggs
Cc: Sandy Rivard
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Thanks Jeannette,

Just want to confirm that this amount does not include interest. "balance in the account" gives the impression it might include it.

Kate

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: Jeannette Briggs
Sent: August 16, 2017 10:50 AM
To: Sandy Rivard; Kate Longmoore
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Fast turnaround –see below

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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From: Sandy Rivard
Sent: August 16, 2017 9:58 AM
To: Kate Longmoore; Jeannette Briggs
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

When we have the numbers, the following is the table that we will post on to Class B Global Adjustment and Power Data/Price Overview/Global Adjustment under the GA Modifier paragraph. As discussed, Jeannette, please confirm that we will have to add an asterisk to the July amount to indicate it includes balance in the account prior to July 1, 2017.

The following table presents the monthly deferred GA amounts, under the Fair Hydro Plan.

Table title: Variance Account under Ontario's Fair Hydro Plan (in millions of dollars)

July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
394.7*									

* Includes balance in the account for RPP prior to July 1, 2017

Thanks,
Sandy

From: Kate Longmoore
Sent: August 16, 2017 9:53 AM
To: Jeannette Briggs
Cc: Sandy Rivard
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Hi Jeannette – Just checking in on the FHP variance amount. Are we on track to post it this week? Let me know if we're running into any delays with the number.

Thanks,
Kate

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: Jeannette Briggs
Sent: August 04, 2017 2:59 PM
To: Sandy Rivard; Kate Longmoore
Cc: Jordan Penic; Robert Doyle; Nicole Hynum
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

We will have the July's balance available in about two weeks. Just so you have an idea of the magnitude, as of June the balance in the variance account was \$247M which did not have the July 1 new rate or modifier applied. I suspect the deferral amount will be about \$500M for July.

As of	OFH/RPP Variance (in millions)
31-May-17	\$110
31-Jun-17	\$247

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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From: Sandy Rivard
Sent: August 03, 2017 1:23 PM
To: Jeannette Briggs; Jordan Penic; Robert Doyle; Nicole Hynum

Cc: Kate Longmoore; Web Publishing

Subject: Posting of Description of IESO's Role in Administering Variance Acct under FHP

The description of the IESO's role in administering the variance account under Fair Hydro Plan has been posted to Settlement Process page: <http://www.ieso.ca/en/sector-participants/settlements/settlement-process>

A table reflecting the monthly amounts will be posted to a table (sometime after 10th business day of the month) to [Class B Global Adjustment](#) and [Power Data/Price Overview/Global Adjustment](#) under the GA Modifier paragraph.

Please advise if changes are required.

Thanks,
Sandy

Sandy Rivard | Communications Advisor

Independent Electricity System Operator (IESO) | T: (905) 855-6125

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