Message

From:	Anthony Martinello [Anthony.Martinello@ieso.ca]
Sent:	2017-08-17 12:30:44 PM
To:	Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
CC:	Alefiya Jivajee [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=752d18b7818e4c3092f22a37e0b298d6-Alefiya Jiv]; Natalie Schaus [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=58bb43f7d031480696ce362cf240759c-Natalie Sch]; Olga Whiteley [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a8aa010dbbc243af97222fcd3f2ae4a0-Olga Whitel]; Hamlet Alexanian [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d0fcff8aeea84848ba5a12380ec04460-Hamlet Alex]
Subject:	Re: market line of credit

No.

We have not yet signed the new $2 billion or $475 million agreements yet but expect too by sept 30.

The rate is to be variable = prov cost + 25bps.

The $2B will be for fair hydro only whereas the $475m will be for market activities.

Until these two new loans are signed, i am using the current $975m facility to fund fair hydro at interest rate = prov cost plus 25bps.

Regards.

From: susan.nicholson@ieso.ca
Sent: August 16, 2017 11:11 AM
To: Anthony.Martinello@ieso.ca
Cc: Alefiya.Jivajee@ieso.ca; Natalie.Schaus@ieso.ca
Subject: market line of credit