Message

From:	Anthony Martinello [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3FB7D76317B34780B15D96309B995C31-ANTHONY MAR]
Sent:	2017-08-23 8:33:10 AM
To:	William Tan [William.Tan@ofina.on.ca]
CC:	Sarah Harris [Sarah.Harris@ofina.on.ca]; Lisa Stein [Lisa.Stein@ofina.on.ca]; Victor Buza [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7643c3d5ac26488bab32d07049f1e089-Victor Buza]
Subject:	RE: IESO FHP Credit Facility Agreement and Amending Agreement 10

Will,

As a business/commercial item (not a legal item), I would like to discuss the following.

The current $975M facility's Election Notice is different that the proposed $2B facility's Election Notice.

When the IESO currently borrows on the $975M, the practice has been that the Election Notice is used to capture all pertinent info needed. But my understanding of the proposed $2B forms are that the IESO would need to supply both a) Election Notice (e.g. rollover amounts) and b) Borrowing Notice (e.g. any new principal) each month.

Call me to discuss, as I think there may be some room to make this more efficient for both the IESO and OPA.

Regards.

Anthony Martinello Director, Treasury & Pension Operations
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Station A, Box 4474, Toronto, ON, M5W 4E5
www.ieso.ca

From: William Tan [mailto:William.Tan@ofina.on.ca]
Sent: August 18, 2017 3:18 PM
To: Anthony Martinello; Victor Buza
Cc: Sarah Harris; Lisa Stein
Subject: IESO FHP Credit Facility Agreement and Amending Agreement 10

Hello Anthony and Victor

Please find the attached FHP Credit Facility Agreement and Amending Agreement 10. If the changes are satisfactory, please accept the changes and execute two original copies and forward the originals to me. When you have a moment please contact me for a quick chat.

Execute:
Amending Agreement 10
FHP Credit Facility
Resolution of the Board of Directors.
Incumbency Certificate

Thanks,

Best regards,

Will Tan| *Documentation & Analysis Specialist*
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