Message

From: Anthony Martinello [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3FB7D76317B34780B15D96309B995C31-ANTHONY MAR]
Sent: 2017-09-25 1:47:01 PM
To: Mae Stanley [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=37cd282148ef4708a5af173fba2bbe2a-Mae Stanley]
Subject: FW: Treasury for discussion only

As discussed.

From: Anthony Martinello
Sent: July 19, 2017 12:22 PM
To: Kim Marshall
Subject: Treasury for discussion only

Kim,

Maybe we can chat on Friday regarding the following.

To recap with you the newer activities the treasury group is expected to handle.

Big ticket – resources efforts

1. Market Renewals Project including new capacity market auctions - this will impact prudential in a major way. Need new/updated prudential tools, added monitoring, added processes, added reporting; added market rules
2. Transmission Rights prudential/deposits and auction limits – need to build new TR tools and workflows to move from CDMS to MPPS;
3. Fair Hydro program - new program, added debt and cash-flows mgmt, added certificates/notices, added reporting, and in 4 years time added CEA reporting/mgmt
4. Currently 3 pension investment managers to 9 investment managers – regular monitoring, performance meetings, site visits, PMC reporting
5. IMCO – working on new IMCO
6. Prudential review 2019 – a must under market rules, and given new above programs likely to be a big one in 2019 with external consultants engaged, major stakeholdering; new market rules

Other – resources efforts

7. Taking on Mr. Killeavy's collateral/prudentials into treasury's MPPS system – consistent and one focal point for all IESO collateral and reporting;
8. Susan's GAM transformation project moving from project to implementation – is tasking treasury to perform new tasks/roles;
9. Conservation's VASP – Summerhill etc, new tasks that are not assigned to corporate a/p or settlements but treasury to manage VASP activities / cash flows
10. MOECC – new program by conservation has new treasury roles
11. Variance reporting (OESP, RRRP,) – OEB reporting by treasury
12. New pension blocker corporation reports, audit, f/s, tax, HST returns, FATCA reporting,
13. With IESO legal's ok ..an improvement on how we handle/process insurance claims notices – needs improvement and will have more roles for treasury

Other – general

14. Bench strength, staff training time, Jackie's retirement?,
15. Develop Olga – AC memos, pension 101 presentations, new roles

16. Treasury deals with front line MPs, banks, externals – need to keep certain level of service up to expectations…bankruptcy and CCAA takes a lot of time to manage;
17. Corporate A/P will not take over pension invoices a/p processing;
18. Increases in pension buybacks, and terminations – due in part to large IESO employee base, increase in retirements expected for next decade– places more work on Olga
19. RFPs – generally,
20. Debt covenants monitoring – more debt facilities means more monitoring, timing, reporting

Regards,