Message

From: Anthony Martinello [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3FB7D76317B34780B15D96309B995C31-ANTHONY MAR]
Sent: 2017-10-13 11:04:38 AM
To: Tom Li [TLi@dbrs.com]
CC: Hamlet Alexanian [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d0fcff8aeea84848ba5a12380ec04460-Hamlet Alex]
Subject: IESO - OFA intercept letter
Attachments: Intercept letter agreement IESO MOE OFA Sept 2017-rev_Markup4Clean_Energ....docx

Tom – as discussed, OFA wants the IESO (and MoEnergy) to sign the attached intercept letter to accompany the OFA:IESO $2Billion unsecured line of credit agreement for Fair Hydro (e.g. RPP).

As mentioned, the IESO's revenues (fees) are approved by the OEB and paid by the electricity market's participants.

Please let me know if this intercept letter has any negative impacts on our DBRS LT issuer rating.

Regards.