Message

From: Anthony Martinello [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3FB7D76317B34780B15D96309B995C31-ANTHONY MAR]
Sent: 2017-11-22 10:16:02 PM
To: Olga Whiteley [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a8aa010dbbc243af97222fcd3f2ae4a0-Olga Whitel]
Subject: RE: OFA loans update for accounting, can you please review.

See below.

From: Olga Whiteley
Sent: November 22, 2017 3:08 PM
To: Anthony Martinello
Subject: OFA loans update for accounting, can you please review.

Please note effective November 6, 2017 we have a new unsecured $2 billion credit facility with OFA exclusively for the Ontario Fair Hydro Program (OFHP), formerly known as RPP.
The interest rate is equal to the Province of Ontario's cost of borrowing for ~~30 days~~ plus 0.25%. The facility expires on September 30, 2022.

Also, effective November 21, 2017 the OFA $975 million credit facility will be reduced to $475 million and will continue to be used for the RRRP variance.

Regards.

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