

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-11-28 10:54:52 AM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: FW: Draft Memo to Board - Fair Hydro security

The numbers aren't cumulative right? It is a function of the debt increasing year over year and the interest costs increasing due to the principal amount increasing.

From: Peter Gregg
Sent: November 28, 2017 10:53 AM
To: Michael Boll; Kim Marshall
Cc: Michael Lyle; Anthony Martinello; Jeannette Briggs; John Rattray
Subject: RE: Draft Memo to Board - Fair Hydro security

Michael, that's a good note.
Are the numbers in the chart cumulative?

Peter

From: Michael Boll
Sent: November 28, 2017 10:46 AM
To: Kim Marshall; Peter Gregg
Cc: Michael Lyle; Anthony Martinello; Jeannette Briggs; John Rattray
Subject: Draft Memo to Board - Fair Hydro security

Peter and Kim,

Attached is a draft memo responding to the discussion about the Fair Hydro security at the special board meeting. I know it is a busy day but wanted to provide you an opportunity for review prior to uploading to the audit committee and board materials.

Michael

Michael Boll | Associate General Counsel

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