

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-12-01 1:55:54 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]; Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]; Rayhan Malik [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=e37b6a6f611d4718afc70148fd49ad58-Rayhan Mali]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
CC: Lia Kotic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=73708c51cf2349cfb6fb2106d496b3ab-Lia Kotic]; Alexander DeAngelis [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=98aa7a2d7069420da02cf8a091ee45d1-Alexander D]
Subject: RE: For Review: OFHP Follow-Up Draft Memo for Board

Should we be updating all risks, or just the 2 that we were to revert back on to the board?

From: Anthony Martinello
Sent: December 01, 2017 12:38 PM
To: Michael Boll; Susan Nicholson; Rayhan Malik; Jeannette Briggs
Cc: Lia Kotic; Alexander DeAngelis
Subject: RE: For Review: OFHP Follow-Up Draft Memo for Board

My edits over MB and SN.

From: Michael Boll
Sent: December 01, 2017 11:50 AM
To: Susan Nicholson; Rayhan Malik; Anthony Martinello; Jeannette Briggs
Cc: Lia Kotic; Alexander DeAngelis
Subject: RE: For Review: OFHP Follow-Up Draft Memo for Board

I've made a few edits (highlighted in yellow) to risk 11 in the table.

From: Susan Nicholson
Sent: December 01, 2017 10:53 AM
To: Rayhan Malik; Michael Boll; Anthony Martinello; Jeannette Briggs
Cc: Lia Kotic; Alexander DeAngelis; Susan Nicholson
Subject: RE: For Review: OFHP Follow-Up Draft Memo for Board

One small change from me.

Thanks.

From: Rayhan Malik
Sent: December 01, 2017 10:48 AM
To: Michael Boll; Anthony Martinello; Jeannette Briggs; Susan Nicholson
Cc: Lia Kotic; Alexander DeAngelis
Subject: For Review: OFHP Follow-Up Draft Memo for Board

All,

The attached draft memo has been prepared and attempts to capture your feedback from the last couple of days.

Please review today and feel free to edit with any further thoughts as we would like to send to Kim her review on the weekend.

Thanks again for all your support and input.

Rayhan

Rayhan A. Malik | Advisor, Enterprise Risk and Performance

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From: Alexander DeAngelis

Sent: November 24, 2017 9:40 AM

To: Michael Boll; Anthony Martinello; Jeannette Briggs; Susan Nicholson

Cc: Lia Kosic

Subject: Follow Up On OFHP for Board

Importance: High

All,

I thought I would kick off the conversation regarding the items the board asked for follow up to be brought to the December 6 meeting.

As per my notes, the board wanted:

1. A more in-depth discussion of the risk 'Accounting treatment for Ontario Fair Hydro Plan in disputed'. The discussion is focused on the impact of the risk as there are differing views regarding whether the impact is accurately stated. My plan is to define the factors (e.g. reputation, impedes effective delivery of OFHP, potential litigation, financial impact, reduction in service quality / inefficiencies) used to arrive at the impact rating and allow the board to discuss. Outcome would be a final decision of the overall rating for the risk.
2. For risk 11, 'The IESO provides security to the financing entity that it has priority over IESO receivables', a better definition of this risk is required. I look to you all to define what the ultimate wording of the risk should be describing the implications of the IESO providing the security.
3. There was an in-depth discussion driven by Carole Workman regarding the reputational risk that MPs are no top of list for receivables, the likelihood that MPs could lose financially (concept of financial winners and losers), what the potential magnitude of loss could be and whether MPs will challenge this due to fiscal concerns. Michael / Jeannette, I'd ask you to take the lead on this. The question is whether we need an additional risk here, but at the very least, it breaks down to providing the board the potential impact and likelihood of this risk occurring. If you could define the risk, then I could circulate the assessment template to assess it.

I'm not clear whether we need to submit something with board materials that will be due on Monday , but I think it would be best that we have the information ready by Monday just in case.

If I've mischaracterized anything or have directed items to the wrong individuals, please let the group know.

Thank you,

Alexander De Angelis | Manager, Enterprise Risk & Corporate Performance

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