

Message

From: Peter Gregg [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EECB5B8ABE1A4998A2EE7B2D68B31CCC-PETER GREGG]
Sent: 2017-12-05 5:17:29 PM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: Re: Fair Hydro

Michael

Thanks for this. Agree that you distribute to Tim and Carole.

Sent from my iPhone

> On Dec 5, 2017, at 3:47 PM, Michael Boll <Michael.Boll@ieso.ca> wrote:
>
> Peter and Kim,
>
> Attached is a draft memo summarizing the changes to the three Fair Hydro agreements together with
> blacklines showing changes to the versions provided for the November 22 special Board meeting.
>
> As mentioned in the memo, the terms of these agreements have been settled among OPG, dealers and IESO
> (subject to final approval) sufficient to enable the agreements to be sent to the rating agencies to
> complete the ratings process. There is a chance further changes will be made to these agreements arising
> out of the ratings process but if so we will provide a similar memorandum explaining the changes. We
> don't expect further substantive changes affecting the IESO.
>
> Subject to your thoughts, I would propose sending this in final form to Tim, Carole and yourself,
> Peter, to facilitate tomorrow's update discussion.
>
> Current timing proposed by OPG is to have all agreements signed in escrow next Friday December 15.
> Closing of the transfer is proposed to occur on Tuesday December 19.
>
> Regards,
> Michael
>
> Michael Boll | Associate General Counsel
> Independent Electricity System Operator (IESO) | T: (416) 969-6023
> 120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1
>
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>
> <FH agreement update December 5.docx>
> <compare MTSA(Nov 22 Board)vs(rating agency version 171204).pdf>
> <compareAcknowledgement and Indemnity(Nov 22 Board) vs(rating agency version 171205).pdf>
> <compareSecurity(Nov 22 Board)vs(rating agency version 171205).pdf>