

Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-12-13 4:25:00 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: Transfer Notice Amount for Dec 2017: \$1,178,000,000.00

Why didn't you round up?

Kimberly Marshall | VP, Corporate Services & CFO

Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

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From: Anthony Martinello
Sent: December 13, 2017 2:53 PM
To: Kim Marshall; Jeannette Briggs; Susan Nicholson
Cc: Michael Boll; Olga Whiteley
Subject: Transfer Notice Amount for Dec 2017: \$1,178,000,000.00

Below is my calculation on the IESO's transfer amount that will be on the official Transfer Notice:

Breakdown:

a.	\$1,005,539,906.31	=> principal outstanding, paid to OFA on Dec 19 th
b.	\$948,810.23	=> interest due to OFA, paid to OFA on Dec 19 th
c.	\$167,392,130.63	=> LDCs fair hydro gap inputted into IESO portal – see attached for the month of November 2017 transactions. Paid to market generators on Dec 20 th .
d.	\$6,000,000.00	=> advance of carrying costs, to be paid to Fair Hydro Trust entity on Dec 19 th (or??)
Total:	1,179,880,847.17	

Transfer Notice amount = \$1,178,000,000.00 (rounded down to nearest million \$)

Susan's group will create two manual invoices A) carrying costs, and b) Transfer Notice amount.

No HST is applied to either the carrying cost or Transfer Notice amount invoices.

Given the change in dates to Dec 20 or Dec 21, I will have to revamp the cash-flows and debt draw/payment.

Please let me know of any concerns before I send the above number to OPG tomorrow by 9am.

Regards.