

Message

From: Carmen Agavriiloai [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B7F056DD6C294C58A53FE65712BA060E-CARMEN AGAV]
Sent: 2017-12-20 9:35:21 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]; Hamlet Alexanian [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d0fcff8aeea84848ba5a12380ec04460-Hamlet Alex]; Gordon Drake [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3ef1c368865848ea9e35c674272fbac3-Gordon Drak]; Dorothy Rye [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=91357c3881484495b98d03eca9f49ea0-Dorothy Rye]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: Fair Hydro - Executed Declaration of Trust & Carrying Costs Statement

Thank you, Michael!

From: Michael Boll
Sent: December 20, 2017 9:31 AM
To: Carmen Agavriiloai
Cc: Jeannette Briggs; Hamlet Alexanian; Gordon Drake; Dorothy Rye; Anthony Martinello
Subject: RE: Fair Hydro - Executed Declaration of Trust & Carrying Costs Statement

Hi Carmen,

Yes, you can use the signed Declaration of Trust. We negotiated a different form of program agreement for this transaction and therefore the normal Participation Agreement is not required. I will send you the form of agreement in a moment. You should be receiving a fully signed program agreement from the Trust (OPG) today.

Regards,
Michael

From: Carmen Agavriiloai
Sent: December 20, 2017 9:27 AM
To: Michael Boll
Cc: Jeannette Briggs; Hamlet Alexanian; Gordon Drake; Dorothy Rye; Anthony Martinello
Subject: RE: Fair Hydro - Executed Declaration of Trust & Carrying Costs Statement

Hi Michael,

Could you please confirm that we can use this signed Declaration of Trust in place of a confirmation of an active business found through our business registry search process?

I was not involved in all of the discussions, so I have another question: would a normal Participation Agreement will be signed in this case or will it be any other agreement or a combination of the two?

Thank you,
Carmen

Carmen Agavriiloai | Market Registration
Independent Electricity System Operator (IESO) | T: (905) 855-6195
Station A, Box 4474, Toronto, ON M5W 4E5
Web: www.ieso.ca | Twitter: [IESO Tweets](#) | LinkedIn: [IESO](#)

From: Anthony Martinello
Sent: December 20, 2017 7:22 AM
To: Dorothy Rye; Carmen Agavriolo
Cc: Jeannette Briggs; Hamlet Alexanian; Gordon Drake; Michael Boll
Subject: FW: Fair Hydro - Executed Declaration of Trust & Carrying Costs Statement

Dorothy, Carmen

For support to register the "Fair Hydro Trust" as an IESO program participant, attached is a copy of the signed Declaration of Trust effective Dec 20 2017.

Note that in Section 2.3 the Name and Head Office:
Name of the trust: Fair Hydro Trust
Address: 100 University Avenue, 11th Floor, Toronto, Ontario M5J 2Y1.

OPG has previously communicated that the trust's address is:
Fair Hydro Trust
c/o Ontario Power Generation Inc.
700 University Avenue
Toronto, Ontario
M5G 1X6

I will leave it up to you to connect with legal and OPG to determine the proper address to insert in our systems.

Regards

From: Saulnier, Brett [<mailto:bsaulnier@torys.com>]
Sent: December 19, 2017 9:07 PM
To: Mansoori, Nina; Anthony Martinello
Cc: LADAK Lubna -TREASURY; GO Matthew -TREASURY; LAURETA LAPIRA May -TREASURY; Susan Nicholson; Olga Whiteley; Kim Marshall; LEE John -TREASURY; Jeannette Briggs; Michael Boll; Peter Hamilton; WONG Leslie -LAWDIV; Olusoga, Yinka; Ramchandani, Rima; RYFA Ken -TREASURY; Feldman, Michael; Prado, Melissa; Dost, Mitchell; 'MCAULEY Tyler -LAWDIV'
Subject: RE: Fair Hydro - Executed Declaration of Trust & Carrying Costs Statement

All,

Apologies – there was a typo in the carrying costs statement circulated below. Please use the attached instead. I've re-attached the declaration of trust for convenience.

Thanks,
Brett

Brett Saulnier

P. 416.865.8148 | F. 416.865.7380 | 1.800.505.8679
79 Wellington St. W., 30th Floor, Box 270, TD South Tower
Toronto, Ontario M5K 1N2 Canada | www.torys.com

From: Mansoori, Nina

Sent: December-19-17 8:36 PM

To: 'Anthony Martinello' <Anthony.Martinello@ieso.ca>

Cc: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; GO Matthew -TREASURY <matthew.go@opg.com>; LAURETA LAPIRA May -TREASURY <may.lapira@opg.com>; Susan Nicholson <susan.nicholson@ieso.ca>; Olga Whiteley <Olga.Whiteley@ieso.ca>; Saulnier, Brett <bsaulnier@torys.com>; Kim Marshall <Kim.Marshall@ieso.ca>; LEE John -TREASURY <john.s.lee@opg.com>; Jeannette Briggs <jeannette.briggs@ieso.ca>; Michael Boll <Michael.Boll@ieso.ca>; Peter Hamilton <PHamilton@stikeman.com>; WONG Leslie -LAWDIV <leslie.wong@opg.com>; Olusoga, Yinka <yolusoga@torys.com>; Ramchandani, Rima <rramchandani@torys.com>; RYFA Ken -TREASURY <ken.ryfa@opg.com>; Feldman, Michael <mfeldman@torys.com>; Mansoori, Nina <nmansoori@torys.com>; Prado, Melissa <mprado@torys.com>; Dost, Mitchell <mdost@torys.com>; 'MCAULEY Tyler -LAWDIV' <tyler.mcauley@opg.com>

Subject: Fair Hydro - Executed Declaration of Trust & Carrying Costs Statement

Anthony – please find attached fully executed copies of the Declaration of Trust and Carrying Costs Statement dated tomorrow's date. Please note that we replaced the wire details attached to the Carrying Costs Statement with the bank letter which sets out those wire details. Please initiate the wire for the carrying costs as soon as possible tomorrow morning and circulate a tracking number to the broader group confirming the same.

Many thanks for your help.

Nina

Nina Mansoori

P. 416.865.7332

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