Message

From:	Marina Mogus [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=DBD602EA12334497A4CD96E70EC6F8AA-MARINA MOGU]
Sent:	2018-03-21 2:39:15 PM
To:	Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
CC:	Marina Mogus [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=dbd602ea12334497a4cd96e70ec6f8aa-Marina Mogu]
Subject:	RE: FH invoice
Attachments:	SMF9118032113400.pdf

Hi Anthony,

I remember you told me that you spoke with Bill Hipple and he said adding that due date narrative was completed, but I just spoke with Kris Hillis and I heard that it wasn't.
He said this action was only put through QA on Monday and won't be ready for Production for a while.

When I create the invoice tomorrow, I can add a Comment (like in the invoice attached) stating the narrative you wrote below. Hopefully that works for the time being.

Marina

From: Anthony Martinello
Sent: January 17, 2018 10:10 AM
To: Bill Hipple; Susan Nicholson; Jeannette Briggs
Cc: Marina Mogus; Olga Whiteley
Subject: FW: FH invoice
Importance: High

Apologies for this over-step request by Treasury / me to change the invoice issuance to the 12th bus day. The intent was to align the OFA debt and FHT cashflows.

1.
I am going to revert back to the original timeline of the Fair Hydro Trust purchase of regulatory asset invoices issued on the 16th business day – as per original.

2.
IESO Treasury will issue the monthly Transfer Notices (see attached Jan 2018 example) and will likely work with OPG on choosing the appropriate best Closing Date (or payment due date) which the MTSA states:

Section 2.1 (c) :
(iii) the Closing Date to effect such transfer which shall be no earlier than the 5th Business Day after the delivery of the Transfer Notice and no later than the last Business Day of the calendar month in which the
Transfer Notice was delivered, or such other Business Day as may be agreed by the Transferor and the Issuer, and"

In most months, IESO Treasury is likely to set the Closing Date as the 14th business day (due date) – since this lines up with when the IESO owes the OFA debt. Otherwise, incremental interest expense will be incurred.

In some months the 16th bus day or another business day will be chosen because of other pertinent / logistical reasons.

3.

In addition, I suggested to Bill that the IESO's invoice issued on 16th bus day likely must change the bottom narrative from "Payment Due Date [NTD: 18th bus day]" to "**Payment Due Date as per Transfer Notice**" – see attached example.

Let me/us know if you have any concerns with the above.

And please concur with point #3 above to change the narrative on the invoice – so Bill can make the change.

From: Olga Whiteley
Sent: January 10, 2018 11:00 AM
To: IT Service Desk
Cc: Bill Hipple; John Lin; Anthony Martinello; Marina Mogus
Subject: FH invoice
Importance: High

Please assign to CRS support:
Going forward, please make the scheduled date for the Fair Hydro invoice the 12th business day (previously the 16th business day).
Thanks.

Olga Whiteley | Treasury and Pension Operations
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