

Message

From: Olga Whiteley [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=A8AA010DBBC243AF97222FCD3F2AE4A0-OLGA WHITELEY]
Sent: 2018-03-22 9:17:46 AM
To: Jackie Niarchos [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=e54205b9f8454ecea62dfd97c7b28b3-Jackie Niar]
CC: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: FW: Closing Mechanics - Asset Transfer
Attachments: Fair Hydro - Global Direction and Receipt_Fully Executed Version_20180322.pdf

Jackie, today we are expecting the wires below in the RPP account. Can you please monitor and let us know once you see them all in the account?

Thanks!

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: March 21, 2018 6:01 PM
To: Adalja, Sunil; Benaiah, Ian; Delaney, Brian (Brian.Delaney@gs.com); Katrina Niehaus (Katrina.Niehaus@gs.com); Maciel, Andrew; Persad, Nicole (Nicole.Persad@cibc.com); Taylor, Brent R (brent.r.taylor@rbccm.com); Michael Boll; Anthony Martinello; Olga Whiteley; Lively, Pamela (Pamela.Lively@bnymellon.com); Firmeza, Digna (Digna.Firmeza@BNYMellon.com); FHT; GO Matthew -TREASURY; GRECO Clara -LAWDIV; LADAK Lubna -TREASURY; LAURETA LAPIRA May -TREASURY; LEE John -TREASURY; RYFA Ken -TREASURY; YAO Anthea -FUNDMGMT
Subject: Closing Mechanics - Asset Transfer

All,

Below are the closing mechanics for tomorrow:

March 22, 2018

- **At 9 am**, confirmation by the group via email of conditions precedent to closing and release of escrow
- OPG will wire C\$46,000,000 representing the Junior Subordinated Debt proceeds to the IESO and circulate a wire confirmation to this group
- OPG will wire C\$179,400,000 representing the Subordinated Debt proceeds to the IESO and circulate a wire confirmation to this group
- Upon receipt of the tracking numbers for the two OPG wires above:
 - CIBC will transfer C\$95,306,250.00 to IESO per the wire details on Schedule A of the attached global direction
 - RBC will transfer C\$95,306,250.00 to IESO per the wire details on Schedule A of the attached global direction
 - Goldman will transfer C\$43,987,500.00 to IESO per the wire details on Schedule A of the attached global direction
- IESO to confirm to this group receipt of all wires sent to them above
- OPG to circulate email to this group confirming closing of the transfer
- Indenture Trustee to update warehouse notes grid schedule. OPG to arrange delivery of notes to Indenture Trustee.

Please confirm if the above is OK. Also please advise if anyone feels a closing call is necessary. We don't think one is needed, but will certainly have one if anyone requires it.

Thanks,
Matt

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