

Message

Sent: 2018-04-10 4:01:28 PM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]
CC: Olga Whiteley [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a8aa010dbbc243af97222fcd3f2ae4a0-Olga White]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: Fair Hydro Transfer - April 2018 \$149 million

Kim, please provide your approval for this month's Transfer Notice to the Fair Hydro Trust in the amount of \$460 million, as well as to use your electronic signature on the Transfer Notice.

OFA FH Loan + Interest: \$251,745.00
FH Amount (March): 149,541,963.35
Carrying Costs: \$12,000,000.00

Loan + Interest	332,769,388.16
FH Amount	117,989,346.03
Carrying Costs	9,550,000.00
	460,308,734.19
Rounded down	460,000,000.00

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: April 10, 2018 3:29 PM
To: Anthony Martinello
Cc: Jeannette Briggs; Olga Whiteley; Kim Marshall; FHT; GO Matthew -TREASURY; GRECO Clara -LAWDIV; LADAK Lubna -TREASURY; LAURETA LAPIRA May -TREASURY
Subject: RE: EXTERNAL – April 2018 - draft FH \$

Anthony,

We are good with April 20 as the closing. Please send us the formal transfer notice when ready.

Thanks,
Matt

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]
Sent: Tuesday, April 10, 2018 12:15 PM
To: GO Matthew -TREASURY <matthew.go@opg.com>; LADAK Lubna -TREASURY <lubna.ladak@opg.com>
Cc: Jeannette Briggs <jeannette.briggs@ieso.ca>; Olga Whiteley <Olga.Whiteley@ieso.ca>; Kim Marshall

<Kim.Marshall@ieso.ca>

Subject: EXTERNAL – April 2018 - draft FH \$

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Matt, Lubna

The draft fair hydro variance to offer is \$149 million. This includes the \$12 million of carrying costs OPG submitted earlier this month.

The preferred closing date is April 20, 2018.

Let me know, or call and I can send out a formal transfer notice.

Regards.

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