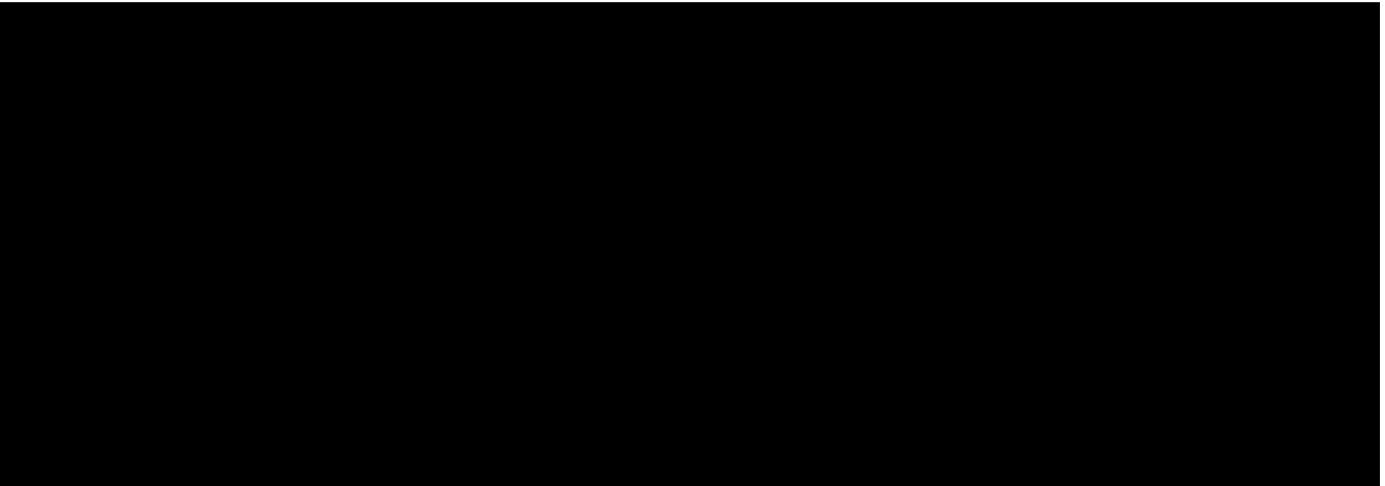


Message

From: Anthony Martinello [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3FB7D76317B34780B15D96309B995C31-ANTHONY MAR]
Sent: 2018-05-17 6:29:33 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: FW: IESO \$2B and \$475M Credit Facilities
Attachments: Certified IESO Brd Resol'n June 14_17 re Credit Facilities and Incumb Cert - Nov 6 2017.pdf; IESO \$475M Credit Facility - Notice for May 18

Michael,



Regards.

From: William Tan [mailto:William.Tan@ofina.on.ca]
Sent: May 10, 2018 3:12 PM
To: Anthony Martinello
Cc: CASHP; SETTLEMENT; Carlos Yep; James Devine; Ricky Lai; Olga Whiteley; Sarah Harris
Subject: FW: IESO \$2B and \$475M Credit Facilities

Hello Anthony,

As per our earlier conversation, we would require updated signing authority documents.

Please provide the following:

1. Certified resolution of the board of directors for IESO authorizing both the Fair Hydro Plan Credit Agreement and for the Existing Credit Facility authorizing the signatory.
2. Updated Incumbency Certificate.

Attached is an example of the documents.

Thanks,

Will

From: Anthony Martinello [mailto:Anthony.Martinello@ieso.ca]

Sent: Thursday, May 10, 2018 11:47 AM

To: [REDACTED]; Carlos Yep <Carlos.Yep@ofina.on.ca>; James Devine <James.Devine@ofina.on.ca>; Ricky Lai <Ricky.Lai@ofina.on.ca>; William Tan <William.Tan@ofina.on.ca>

Cc: Olga Whiteley <Olga.Whiteley@ieso.ca>

Subject: IESO \$2B and \$475M Credit Facilities

Hi,

The IESO's CFO, Kim Marshall, is no longer with the IESO effective May-1-2018.

We are actively recruiting for a CFO, but no CFO and no acting CFO is yet named.....the new CFO is not expected to be in place until July 2018.

For the \$2B and \$475MM facilities, we will be drawing on these next week.....are you ok if I sign the OFA notices or do you require the IESO CEO (remember no CFO is present).

Please advise.

Regards.

Anthony Martinello CPA CA, CFA
Director, Treasury & Pension Operations
Independent Electricity System Operator (IESO) | T: 905-403-6944
Station A, Box 4474, Toronto, ON, M5W 4E5
www.ieso.ca/ieso.ca

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