

Message

From: Barb Anderson [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=AED9AC5B497C451D900820D1687BA9E9-BARB ANDERS]
Sent: 2018-09-27 3:58:19 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: FH - chat with FHT manager

I do not understand this ask.

Cheers

Barbara Anderson

Vice-President & CFO, Corporate Services

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From: Anthony Martinello
Sent: September 27, 2018 1:57 PM
To: Barb Anderson; Michael Boll; Jeannette Briggs
Subject: FH - chat with FHT manager

I spoke with Lubna (VP, FHT) today.

I informed her that given the recent news on FH that the IESO will not be issuing any Transfer Notices going forward (as MBoll noted to me first) – Lubna had no concerns.

Lubna did have the following items:

- FHT wants to continue to submit “carrying costs” to the IESO by 4th bus day for payment each month – I indicated that I did not object but will confirm if any issues;
- FHT has about \$24 million in outstanding warehousing line of credit balance (from RBC, CIBC, Goldman) and Lubna suggested that the IESO should pay the FHT the full amount so they can repay the line of credit – i.e. put back into the FH variance that the IESO hold – I indicated that I would investigate and get back to her once I chatted internally.

Regards.