

Message

From: Anthony Martinello [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=3FB7D76317B34780B15D96309B995C31-ANTHONY MAR]
Sent: 2018-09-30 7:45:19 PM
To: Barb Anderson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=aed9ac5b497c451d900820d1687ba9e9-Barb Anders]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: RE: FH - chat with FHT manager

I'm going to inform Lubna to submit carrying costs as per normal this week (by 4th bus day) but to leave the warehousing amount(s) until the IESO discusses further internally/legal and gets back to FHT.

Let me know.

From: Anthony Martinello
Sent: September 27, 2018 1:57 PM
To: Barb Anderson; Michael Boll; Jeannette Briggs
Subject: FH - chat with FHT manager

I spoke with Lubna (VP, FHT) today.

I informed her that given the recent news on FH that the IESO will not be issuing any Transfer Notices going forward (as MBoll noted to me first) – Lubna had no concerns.

Lubna did have the following items:

- FHT wants to continue to submit “carrying costs” to the IESO by 4th bus day for payment each month – I indicated that I did not object but will confirm if any issues;
- FHT has about \$24 million in outstanding warehousing line of credit balance (from RBC, CIBC, Goldman) and Lubna suggested that the IESO should pay the FHT the full amount so they can repay the line of credit – i.e. put back into the FH variance that the IESO hold – I indicated that I would investigate and get back to her once I chatted internally.

Regards.