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**From:** Lorraine Turnevicius [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=37DDAA7C517D4BED9E6567E4432456F7-LORRAINE TU]  
**Sent:** 2018-08-02 2:48:15 PM  
**To:** Reena Goyal [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=6d1f0afed717401ca4d972d4ddda3217-Reena Goyal]; Dianne Hayes [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b874689c8678458ca67b60576b7662bd-Dianne Haye]  
**CC:** Anthy Lovachis [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=42a8bb25d4b341b6aa9c16b1ddbc0790-Anthy Lovac]  
**Subject:** RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

You may want to check with Jordan – I seem to recall that it was not sent.  
Lorraine

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**From:** Reena Goyal  
**Sent:** August 02, 2018 2:45 PM  
**To:** Dianne Hayes; Lorraine Turnevicius  
**Cc:** Anthy Lovachis  
**Subject:** FW: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro  
**Importance:** High

Hi ladies –

We are trying to ascertain whether a final version of the attached letter was ever signed and sent to (then) Minister. Are either of you able to assist at all?

Many thanks!  
Reena

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**From:** Bruce Campbell  
**Sent:** May 10, 2017 8:14 PM  
**To:** Jordan Penic  
**Cc:** Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius  
**Subject:** RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro  
**Importance:** High

Minor edits only. If this is ok with everyone else, then Lorraine is authorized to affix my signature in the event this letter is required.

**Bruce Campbell | President & CEO**

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**From:** Jordan Penic  
**Sent:** May 10, 2017 6:34 PM  
**To:** Bruce Campbell  
**Cc:** Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius  
**Subject:** RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Bruce,

Kim shared the note with KPMG and they have proposed a few changes to the letter. Those changes are tracked for your convenience.

Regards,

Jordan

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**From:** Jordan Penic  
**Sent:** May 10, 2017 5:14 PM  
**To:** Bruce Campbell  
**Cc:** Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius  
**Subject:** RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro  
**Importance:** High

Bruce,

Tomorrow morning the government will introduce the Fair Hydro Act. To support that announcement the Ministry has indicated that it is considering that the IESO provide a summary memo/letter from you to the Minister describing at a high level the accounting opinion issued by KPMG. That proposed letter was reviewed by Kim Marshall and is attached.

The Ministry had requested an earlier version from Kim, but has since determined that it would be best received from the CEO. This letter will likely be made public, instead of the KPMG accounting opinion. The Ministry felt that the opinion itself was too complicated.

Can you please review the letter and let us know if you are comfortable with this approach? If you are, we'll need to figure out the logistics of getting a copy of your signature on the letter to share with the Ministry tomorrow morning.

Regards,

Jordan

**Jordan Penic** | Senior Manager, Communications & Government Affairs  
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**From:** Jordan Penic  
**Sent:** May 05, 2017 1:02 PM  
**To:** Kim Marshall; Susan Nicholson; Michael Boll  
**Subject:** RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Kim,

Additional edits captured.

Cheers,

Jordan

**Jordan Penic** | Senior Manager, Communications & Government Affairs

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