

Message

Sent: 2018-09-24 10:28:55 AM
To: Peter Gregg [/o=ExchangeLabs/ou=Exchange Administrative Group
(FYDIBOHF23SPDLT)/cn=Recipients/cn=eecb5b8abe1a4998a2ee7b2d68b31ccc-Peter Gregg]
Subject: RE: Termination of contracts

On this, our GA group should be the liaison that helps put Barb in contact with ministry folks. I worry that they are not being kept informed again. Also flagging that in addition to OFA/ OPG, we should also begin having these discussions with ministry.

We can chat about this on our call this afternoon.

Anthy

From: Barb Anderson
Sent: September 23, 2018 9:53 AM
To: Peter Gregg
Subject: Fwd: Termination of contracts

Hi Peter

I received this from Cindy and went through the Province's Annual Report. If you go to the Annual Report link in the link Cindy sent and go in Note 17 it says future repayment is optional. As Cindy noted we no longer have certainty of repayment. This is a game changer from an accounting point of view.

We will need to unpack this and will be contacting KPMG on Monday. We also need to connect with OFA and OPG and understand what next steps with respect to our debt and the whole program.

I will be on a plane heading back to TO, reading the last 30 page of SSM!!

I land at 5:30 pm est so if you want to chat we can in the early evening.

Cheers

Barb

Sent from my iPhone

Begin forwarded message:

From: "Veinot, Cindy (TBS)" <Cindy.Veinot@ontario.ca>
Date: September 21, 2018 at 11:43:57 AM PDT
To: Barb Anderson <Barb.Anderson@ieso.ca>
Subject: RE: Termination of contracts

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Hi Barb – I'm going to take a break. I could not sign the statement of responsibility re: the FS as I didn't agree with some of the decisions of the new government. If you haven't seen the f/s and the Commission's report that were released this morning, I've included a link below. Take a look at Note 17 as it discloses that the government is going to change the legislation for the Fair Hydro Plan and remove the certainty regarding the future recovery from ratepayers of the CEA – I believe that will change IESO's accounting for the "shortfall".

Have a great weekend,

Cindy

<https://news.ontario.ca/mof/en/2018/09/ontario-releases-2017-18-public-accounts-and-findings-of-the-independent-financial-commission-of-inq.html>

From: Barb Anderson [<mailto:Barb.Anderson@ieso.ca>]
Sent: September 20, 2018 9:02 AM
To: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>
Subject: RE: Termination of contracts

Sorry to hear that you are departing. Where are you going or taking a break?
If you could connect me/Anthony to the folks in the treasury and/ministry that would be great.

Cheers

Barbara Anderson
Vice-President & CFO, Corporate Services
Independent Electricity System Operator (IESO) | T: (905)-855-6168
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)



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From: Veinot, Cindy (TBS) [<mailto:Cindy.Veinot@ontario.ca>]
Sent: September 19, 2018 4:50 PM
To: Barb Anderson
Cc: Anthony Martinello; Noor, Khalida (TBS); Hosick, Sarah (TBS)
Subject: RE: Termination of contracts

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Hi Barb,

Thanks for the update. I expect that your ministry will determine what information they will require, but we can assist. Do you know who to contact at the ministry? If not, we can facilitate connecting you with them. I have copied Khal on this message to keep her in the loop. She can work with the other teams in TB to connect you with the ministry contact if needed, and can provide support to the ministry team regarding issues they may have in connection with any TB submission/report back.

As an fyi, I'm leaving the OPS, and my last day is next Thursday. It's been a pleasure to work with you, albeit for a very short time!

Thanks,

Cindy

From: Barb Anderson [<mailto:Barb.Anderson@ieso.ca>]
Sent: September 18, 2018 4:58 PM
To: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>
Cc: Anthony Martinello <Anthony.Martinello@ieso.ca>
Subject: Termination of contracts

Hi Cindy

As we proceed to build our internal processes to facilitate the reimbursement process of White Pines and the FIT/LRP contracts, I thought it would be useful to ensure we understand what the Province will need for reimbursement of the associated costs.

1. White Pines contract
 - a. IESO will facilitate the review of the associated costs and recommend to the Crown what the reimbursement should be. Will you be providing guidance as to what costs will not be reimbursed?
 - b. IESO will probably be engaging construction experts and others to assist with the assessment of legitimate costs which we will want to be reimbursed for. What back up will you need for reimbursement.
 - c. IESO will also want to be reimbursed for the direct cost of our staff who will be directly involved in facilitating this process. What back up will you need for this reimbursement.
2. The FIT and LRP terminated projects will be handled differently.
 - a. IESO will facilitate the review of the associated costs remitted by the 741 FIT and 10 LRP contract holders.
 - b. IESO will pay the reimbursement amounts directly to the contract holders after the assessment of cost submissions have been completed.
 - c. IESO will probably engage third parties to facilitate this process and there will be a number of staff involved to process the number of contracts. What will the Province require to facilitate the reimbursement of these costs.
 - d. Also, how will funds flow to pay out the contract holder after their package of costs have been approved. IESO would prefer not to have to finance this expense. Once we have an idea of the size of the payouts is there a way to flow funds to IESO on a timely basis in advance of flowing the funds to the contract holders.

I have copied Anthony on this email and is there someone on your team that he could work with to finalize a process that meets the needs of the Province's as well as the needs of IESO?

Cheers
Barb

Barbara Anderson
Vice-President & CFO, Corporate Services
Independent Electricity System Operator (IESO) | T: (905)-855-6168
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)



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