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From: BLG Newsletter [BLG@bordenladnergervaisllp.com]
Sent: 2017-03-07 5:10:28 PM
To: Bruce Campbell [/O=IMO/OU=MSX1/cn=Recipients/cn=Bruce Campbell]
Subject: The Fair Hydro Plan: "The Times They Are A Changing"... Again



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TUESDAY, MARCH 7, 2017

The Fair Hydro Plan: “The Times They Are A Changing”... Again

The Ontario government's announcement last week of its “Fair Hydro Plan” marks a historic shift in direction in an electricity sector that has witnessed many transformational events over the past 25 years.

Ontario's Fair Hydro Plan proposes to cut electricity bills of residential customers by 25%, in part by refinancing the Global Adjustment (GA). The Ministry of Energy Backgrounder states that the government intends to introduce new legislation that will, among other things, outline the role for the Ontario Energy Board in the GA refinancing.

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