

MEETING OF THE BOARD OF DIRECTORS THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday June 14, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th floor Boardroom
120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:30 p.m. Board of Directors Meeting

Highly Confidential

Agenda

Item	Presenter	Time	Target Time	Action
<u>Introductory Items</u>		10 Minutes	8:30 – 8:40	
1. Welcome and Introductions	Tim O'Neill			Information
2. Approval of the Proposed Agenda	Tim O'Neill			Decision
3. Declaration of Potential Conflicts	Tim O'Neill			Information
4. Approval of Minutes:	Tim O'Neill			Decision

April 12, 2017 Meeting of the Board;

Distribution of Minutes from:

April 11, 2017 Meetings of Audit Committee and Human Resources and Governance Committee, and May 9, 2017 and May 17, 2017 Special Meetings of the Audit Committee; and May 23, 2017 Special Meeting of the Human Resources and Governance Committee

Item	Presenter	Time	Target Time	Action
<u>Reports</u>				
5. A)the Chair	Tim O'Neill	100 Minutes	8:40 – 10:20	Information
B) the CEO	Terry Young as delegate			
C)the Chair of the Audit Committee, including recommendations on the following agenda items:	Carole Workman			
1. Treasury Policy				Decision*
2. 2017 Pension Actuarial Valuation Pension Budgeting Policy				
3. Fair Hydro Credit Facility				
4. 2017 Pension Contribution and SERP Allocation				
5. Update Bank Authorized Signature List				
D)the Chair of the Human Resources and Governance Committee, including recommendations on the following items:	Margaret Kelch			
1. Executive Compensation Framework				Decision*
2. Term Adjustments for Members of the Technical Panel				
3. Amendment to Code of Conduct				
E) Director Safeguards	John Rattray			Decision

BREAK

15 Minutes

10:20 – 10:35

Item	Presenter	Time	Target Time	Action
<u>Direct Reports of the CEO Join the Meeting</u>				
6. Market and System Operations Report		20 Minutes	10:35 – 11:05	Information
- Emerging Technologies Task Force Report - Power House Feasibility Study	Edward Arlitt Nicholas Ingman			
7. Planning Update – ICI and Storage	George Pessione	20 Minutes	11:05 – 11:35	Information
8. Distributed Energy Resources (DER) Update	TBD	50 Minutes	11:35 – 12:05	Information
9. Cap & Trade Update	Michael Killeavy	10 Minutes	12:05 – 12:15	Information
LUNCH		30 Minutes	12:15– 12:45	
10. Market Renewal Update	Barbara Ellard/ Shawn Cronkwright	30 Minutes	12:45 1:15	Information
12. Fair Hydro Plan Update	Kimberly Marshall	20 Minutes	1:15 – 1:35	Information

Item	Presenter	Time	Target Time	Action
13. Other Business	Tim O'Neill			
14. Private Meeting of Directors (excluding Management)	Tim O'Neill			

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.