

IESO Key Risk Trend Analysis

The analysis illustrates how the rating of each key risk has changed between the 2017 and 2016 risk assessment. The trend considers changes in the risk environment and the effectiveness of mitigating actions since implementation.

Key Risk	2017 Rating	2016 Rating	Trend	Notes
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Key Risk	2017 Rating	2016 Rating	Trend	Notes
[REDACTED]				
The structure proposed for the Ontario Fair Hydro Plan fails, either in whole or in part		N/A	N/A	The government of Ontario passed legislation, the Ontario Fair Hydro Plan Act that provides for the deferred global adjustment costs to be a regulatory asset of the IESO, recoverable from future consumers. This risk is key given uncertainty that the OPG financing entity does not purchase the regulatory asset in whole or in part and continued dispute regarding the accounting treatment for the Ontario Fair Hydro Plan.
[REDACTED]				

