

Agenda Item - Summary

Date of Meeting: April 11, 2017

Agenda Item: Market Renewal Risk Management

Nature of Issue:¹ Drive to a more efficient and sustainable marketplace

Executive Summary: This update is provided to the Audit Committee for discussion on the development of the IESO's risk assessment approach for the Market Renewal Program. Specifically, management would like the Committee's feedback on third party engagement and the process for reporting risks related to market renewal.

Significant Issues:² N/A

Decision being Sought: Discussion

Attachments: AC Memo Market Renewal Risk Assessment Process Update

¹ Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

² Consider contentious issues and significant risks.