IESO Audit Committee

Proposed Fiscal 2017 Activity Schedule re Audit Committee Charter

Audit Committee Responsibilities	Feb	Apr	June	Aug	Oct	Dec
3.1 Financial Reporting						
(a) Review and discuss with management all unaudited financial statements, operating and capital results, including significant budget variances and investment and debt management strategies and results, as required	**D**		**S**		**S**	**S**
(b) Review and recommend audited corporate financial statements and financial information contained within the Annual Report	**D**					
(c) Review all proposed significant accounting policies and practices as required.						
(d) Review and recommend the Business Plan including its operating and capital budgets					**S**	
(e) Review and recommend capital and lease obligations above [redacted] million, as required						
(f) Review information benchmarking the IESO's effectiveness in its financial management of resources, as required						
(g) Review the costs and adequacy of IESO's insurance coverage, including coverage for directors and officers.						**S**
(h) Review the accounting assumptions for Pension and OPEB as well as the Pension Accounting Policy in advance of the audited corporate financial statements.						**S**
3.2 Pension Plan						

[redacted]

"S" represents scheduled for discussion or as a written information item. "D" represents discussed at Audit Committee Meetings. "" represents discussed throughout the year as part of individual audits that have been conducted or other discussions of the Committee.*

[redacted]

[redacted]