Agenda Item - Summary

Date of Meeting:	April 11, 2017
Agenda Item:	Pension Plan Regulatory and Conflicts of Interest Confirmation
Nature of Issue:[1]	Invest in our people and processes to meet the needs of the sector
Executive Summary:	Although the IESO Board of Directors is the ultimate fiduciary responsible for the IESO Pension Plan, day-to-day oversight for completion of the activities related to the Plan has been delegated to the Pension Management Committee ("PMC") and certain functions within the IESO's treasury and human resources departments. Therefore, it is essential that the PMC and the IESO have a process in place to ensure that all legal and regulatory requirements relating to the Plan are met on an on-going basis. In summary, IESO management confirms that the IESO Pension Plan have complied with all required regulatory and legal requirements for fiscal 2016.
Significant Issues:[2]	None.
Decision being Sought:	None
Attachments:	Memorandum; and Pension Due Diligence Calendar for fiscal 2016

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1 Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

2 Consider contentious issues and significant risks.

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