Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-04-30 3:51:58 PM
To: Picard, Michel [mpicard@kpmg.ca]
CC: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; Betik, Matthew [mbetik@kpmg.ca]; Georgia Ritchie-Wust [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=58abb932312542a29332c900b586e02e-Georgia Rit]
Subject: Re: Assessment of control

I understand that government control of opg trust is important for the opg consolidation. The consolidation of opg trust is a risk from an ieso perspective related to the sale concept? This supports the transfer as having no recourse?

Matt any comments?

georgia can you set up a conf call for us to talk tomorrow am. I expect cindy would like a draft before we talk later in the day.

Michel I know we have to talk further about the engagement terms. Thanks

Sent from my iPad

On Apr 30, 2017, at 3:09 PM, Picard, Michel <mpicard@kpmg.ca> wrote:

> Kim, Michael,
>
> The second section related to the derecognition includes two parts: first one relates to the assessment of control of the Trust and second one relates to the transfer of the regulatory asset.
>
> The attached document is the working draft #1 of the assessment of control of the trust.
>
> I would appreciate if you could review it and provide your comments.
>
> **Michel Picard, CPA, CA**
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<Control assessment of Trust under PSAB.doc>