

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, June 13th, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – 11:55 p.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
3. Approval of April 11 th and May 9 th , 2017 Minutes	Carole Workman	5 Minutes	8:40 – 8:45	Decision
CORPORATE FINANCIAL REPORTING				
4. Q1 2017 Results vs Budget	Lia Kotic	5 Minutes		
5. 2017 Forecast vs. Budget	Lia Kotic	5 Minutes		
PENSION/TREASURY				
6. Treasury Policy	Anthony Martinello Kim Marshall	10 Minutes		Recommend
7. 2017 Pension Actuarial Valuation	Anthony Martinello AON Hewitt	15 Minutes		Recommend
8. Fair Hydro Credit Facility	Anthony Martinello	5 Minutes		Recommend
9. 2017 Pension Contribution and SERP Allocation	Olga Whiteley	5 Minutes		Recommend
10. Update Bank Authorized Signature List	Olga Whiteley	5 Minutes		Recommend
ENERGY PRICING & PROGRAMS				
11. Update on CEPP/Deloitte	Michael Killeavy			
INFORMATION TECHNOLOGY (IT)				
12. Nothing to report for June				

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BREAK		10 Minutes		
RISK MANAGEMENT				
13. Preliminary 2018 Risks and Corporate Performance Measures (CPMs)	Alexander DeAngelis Rayhan Malik	10 Minutes		
14. Market Renewal Program and Fair Hydro Risk Update	Alexander DeAngelis Shawn Cronkwright	10 Minutes		
15. Risk Overview Materials	Alexander DeAngelis	15 Minutes		
THIRD PARTY AUDITS				
16.				
INTERNAL AUDITS				
17. Internal Audit (IA) Update	Julia McNally			
a.				Information
				Decision
				Discussion
18. Internal Auditor Meeting with Committee (In-Camera)	Julia McNally			Information
LEGAL				
19. Legal Update (In-Camera)	John Rattray Michael Lyle	5 Minutes		Discussion
20. In-Camera Session		10 Minutes		Information
CONSENT AGENDA ITEMS				
21. CFO Report	Kim Marshall	5 Minutes		Information
- Treasury Update				
- Pension Performance				