

Message

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Sent: 2017-11-01 11:27:37 AM
To: Georgia Ritchie-Wust [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=58abb932312542a29332c900b586e02e-Georgia Rit]
Subject: FW: IESO's derecognition of reg asset analysis

Kimberly Marshall | VP, Corporate Services & CFO

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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

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From: LAURETA LAPIRA May -TREASURY [mailto:may.lapira@opg.com]

Sent: October 31, 2017 11:57 AM

To: Kim Marshall

Cc: LADAK Lubna -TREASURY; LEE John -TREASURY

Subject: IESO's derecognition of reg asset analysis

Hi Kim,

Happy Halloween to you and your team, hope you're having a good day.

We were just meeting with EY and one of the documentation we have to include in our accounting analysis is how the IESO can derecognize the regulatory asset. As you know, our accounting treatment for the investment asset we're acquiring is somewhat tied to your accounting classification, so we're wondering if you can share your analysis of how the IESO is derecognizing the reg asset (in memo format if available).

Thanks so much,
May

May Laureta Lapira, CPA, CA | Senior Manager, Treasury | Ontario Power Generation

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