Message

From: Georgia Ritchie-Wust [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=58ABB932312542A29332C900B586E02E-GEORGIA RIT]
Sent: 2017-11-01 11:44:08 AM
To: mpicard@kpmg.ca
Subject: FW: IESO's derecognition of reg asset analysis

Hi Michel,

Are you available on Thursday, November 2nd at 10 a.m. or 2 p.m for a call on the above-mentioned subject.

Once confirmed I will send out the meeting invite. The call will also involve Lubna Ladak and John Lee from OPG.

Thanks,

Georgia Ritchie-Wust | Executive Assistant to Kim Marshall, VP, Corporate Services & CFO
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*"It is not the **strongest** of the species that survive, nor the most intelligent, but the one most responsive to **change.**"*
.....(Charles Darwin)

From: Kim Marshall
Sent: November 01, 2017 11:28 AM
To: Georgia Ritchie-Wust
Subject: FW: IESO's derecognition of reg asset analysis

Kimberly Marshall | VP, Corporate Services & CFO
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From: LAURETA LAPIRA May -TREASURY [mailto:may.lapira@opg.com]
Sent: October 31, 2017 11:57 AM
To: Kim Marshall
Cc: LADAK Lubna -TREASURY; LEE John -TREASURY
Subject: IESO's derecognition of reg asset analysis

Hi Kim,

Happy Halloween to you and your team, hope you're having a good day.

We were just meeting with EY and one of the documentation we have to include in our accounting analysis is how the IESO can derecognize the regulatory asset. As you know, our accounting treatment for the investment asset we're acquiring is somewhat tied to your accounting classification, so we're wondering if you can share your analysis of how the IESO is derecognizing the reg asset (in memo format if available).

Thanks so much,
May

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