

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, December 5, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes – October 24, 2017				Decision
b. Update on OFA Line of Credit and Fair Hydro Amounts				
c. IMCO Process				
d. Q4 Treasury Update				
e. Q4 Pension Update				
RISK MANAGEMENT				
4. Risk Maturity Assessment - MNP				
5. Enterprise Risk Future State	Lia Kasic Alexander DeAngelis			
6. 2017 CPM's				Recommend
CORPORATE FINANCIAL REPORTING				
7. Principles re Charging to GA				
8. Partner Rotation Memo				
9. Internal Control Framework and				

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Policies				
10. Market Accounts Reporting				
BUSINESS PLAN				
11. 2018 Business Plan	Lia Koscic			Recommend
PENSION/TREASURY				
12. Year End Pension Assumptions with AON				
INFORMATION TECHNOLOGY				
13.				
ENERGY PRICING & PROGRAMS				
14.				
15.				
BREAK		10 Minutes		
THIRD PARTY AUDITS				
16.				
INTERNAL AUDIT				
17.				
IN-CAMERA				
18. Legal Update	John Rattray	10 Minutes	11:35 – 11:45	Discussion