

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, December 5, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes – October 24, 2017				Decision
b. Update on OFA Line of Credit and Fair Hydro Amounts				
c. IMCO Process				
d. Q4 Treasury Update				
e. Q4 Pension Update				
RISK MANAGEMENT				
6. 2017 CPM's	Lia Kosc Rayhan Malik	5 Minutes		Recommend
CORPORATE FINANCIAL REPORTING				
7. Principles re Charging to GA				
8. Partner Rotation Memo				
9. Internal Control Framework and Policies				
10. Market Accounts Reporting				

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BUSINESS PLAN				
11. 2018 – 2020 Business Plan	Lia Koscic	15 Minutes		Recommend
PENSION/TREASURY				
12. Year End Pension Assumptions with AON & Pension Accounting Policy	Susan Nicholson Brad Duce (AON)	15 Minutes		Discussion
INFORMATION TECHNOLOGY				
13.				
ENERGY PRICING & PROGRAMS				
14.				
15.				
BREAK		10 Minutes		
THIRD PARTY AUDITS				
16.				
INTERNAL AUDIT				
17.				
IN-CAMERA				
18. Legal Update	John Rattray	10 Minutes	11:35 – 11:45	Discussion