

MEETING OF THE AUDIT COMMITTEE
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, December 5, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes – October 24, 2017				Decision
b. Update on OFA Line of Credit and Fair Hydro Amounts				
c. IMCO Process				
d. Q4 Treasury Update				
e. Q4 Pension Update				
f. Cost Allocation Study				
RISK MANAGEMENT				
6. 2017 CPM's	Lia Kasic Rayhan Malik	5 Minutes		Recommend
CORPORATE FINANCIAL REPORTING				
7. Principles re Charging to GA	Lia Kasic			
8. Partner Rotation Memo	Susan Nicholson	5 Minutes		Discussion
9. Internal Control Framework and Policies	Kim Marshall Susan Nicholson	10 Minutes		Discussion

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10. Market Accounts Reporting	<u>Leonard Kula</u> <u>Jessica Savage</u>			
BUSINESS PLAN				
11. 2018 – 2020 Business Plan	Lia Kotic	15 Minutes		Recommend
PENSION/TREASURY				
12. Year End Pension Assumptions with AON & Pension Accounting Policy	Susan Nicholson Brad Duce (AON)	15 Minutes		Discussion
INFORMATION TECHNOLOGY				
13.				
ENERGY PRICING & PROGRAMS				
14.				
15.				
BREAK		10 Minutes		
THIRD PARTY AUDITS				
16.				
INTERNAL AUDIT				
17.				
IN-CAMERA				
18. Legal Update	John Rattray	10 Minutes	11:35 – 11:45	Discussion