

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, December 5, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes – October 24, 2017				Decision
b. Update on OFA Line of Credit and Fair Hydro Amounts				
c. IMCO Process				
d. Q3 Pension Plan Performance Update				
e. Q3 Treasury Update				
f. Ontario IMCO – Pension Investment Mandate Update				
g. Pension Plan's Benchmark Update				
h. Cost Allocation Study				
RISK MANAGEMENT				
4. 2017 CPM's	Lia Kasic Rayhan Malik	5 Minutes		Recommend

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CORPORATE FINANCIAL REPORTING				
5. Principles re Charging to GA	Lia Koscic			
6. Partner Rotation Memo	Susan Nicholson	5 Minutes		Discussion
7. Internal Control Framework and Policies	Kim Marshall Susan Nicholson	10 Minutes		Discussion
8. Market Accounts Reporting	Lenoard Kula Jessica Savage			
BUSINESS PLAN				
9. 2018 – 2020 Business Plan	Lia Koscic	15 Minutes		Recommend
PENSION/TREASURY				
10. Year End Pension Assumptions with AON & Pension Accounting Policy	Susan Nicholson Brad Duce	15 Minutes		Discussion
INFORMATION TECHNOLOGY				
11.				
ENERGY PRICING & PROGRAMS				
12.				
13.				
BREAK		10 Minutes		
THIRD PARTY AUDITS				
14.				
INTERNAL AUDIT				
15. a. 2017 Audit Services Plan Update	Julia McNally	20 Minutes		Decision
b. 2018 Audit Services Plan				Decision

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IN-CAMERA				
16. Review the Performance of the Chief Audit Executive and Concur with His/Her Annual Compensation and Salary Adjustment				
17. Legal Update	John Rattray	10 Minutes	11:35 – 11:45	Discussion