MEETING OF THE AUDIT COMMITTEE
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, December 5, 2017

8:00 a.m. – 8:30 a.m.	Light Breakfast in 16th Floor Boardroom 120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – a.m.	Audit Committee Meeting

Highly Confidential

	Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS					
1.	Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2.	Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS					
3.	a. Minutes – October 24, 2017				Decision
	b. Update on OFA Line of Credit and Fair Hydro Amounts				
	c. IMCO Process				
	d. Q4 Treasury Update				
	e. Q4 Pension Update				
RISK MANAGEMENT					
					Recommend
CORPORATE FINANCIAL REPORTING					
7.	Principles re Charging to GA				
8.	Partner Rotation Memo				
9.	Internal Control Framework and				

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	Policies				
10.	Market Accounts Reporting				
BUSINESS PLAN					
11.	2018 - 2020 Business Plan	Lia Kosic			Recommend
PENSION/TREASURY					
12.	Year End Pension Assumptions with AON				
INFORMATION TECHNOLOGY					
13.					
ENERGY PRICING & PROGRAMS					
14.					
15.					
	BREAK		**10 Minutes**		
THIRD PARTY AUDITS					
16.					
INTERNAL AUDIT					
17.					
IN-CAMERA					
18.	Legal Update	John Rattray	10 Minutes	11:35 – 11:45	Discussion