

Memorandum

To: THE AUDIT COMMITTEE OF
THE BOARD OF DIRECTORS
of the Independent Electricity System Operator

From: Alexander De Angelis
Manager, Enterprise Risk and Corporate Performance

Date: February 27th, 2018

Re: 2017 Year End CPM Update

The attached report provides the Audit Committee with the 2017 year-end results of corporate performance.

The results are consistent with the update provided in December where management had recommended that the IESO's overall corporate performance met expectations for the measures and targets specified for 2017. A copy of the year-end report is also being provided to the HRGC for ease of reference.

Alexander De Angelis

AD

Encl. 2017 Year End CPM Results
Organization Wide EE Action Plan_Year End 2017