

Agenda Item Summary

Date of Meeting:	April 10, 2018
Presenter:	Julia McNally
Agenda Item:	Internal Audit Update
Purpose of Item	Endorse approach for providing HRGC with Internal Audit Updates
Executive Summary¹:	Internal Audit regularly reports to the Audit Committee. However, some of the issues addressed also touch topics within the mandate of HRGC. As such, the chair of the HRGC has suggested a regular IA update to HRGC on relevant issues. The purpose of the discussion on April 10 is to seek endorsement from HRGC of this approach.
Significant Issues, Risks and Opportunities:	None
Materials²:	Internal Audit Update report

¹ Provide concise summary of issue, identifying why the item is important to the Board, with distilled analysis, and Management's recommendation.

² Materials (memo, slides, and reports) are to be concise, providing brief analysis of salient points, risks/opportunities, and Management's recommendations. If detailed report/ background information is necessary, it should be provided in an appendix with specific direction to key sections.