

Message

To: Dade, Christine (ENERGY) [Christine.Dade@ontario.ca]
Subject: RE: Hello and favour if I may?
Attachments: Sample Invoice February 2018.xlsx

Christine,

Please see the attached invoice. We put it into Excel to remove all the confidential info. Notice the sign of charge types 703, 705 & 706, these are payments to the LDC which are covered by the Ministry of Finance (tax covered programs). Charge type 753 is the remaining RRRP that has an OEB set rate of \$0.30/MWh which is collected on ratepayer bills by tariff under the regulatory charge. Charge type 1142 & 1143 is the RRP and GA Modifier shortfall for the Ontario Fair Hydro Plan Act. Notice the charge types 1412 through 1419 for contract payments to embedded generation under contracts for which LDCs are settlement agent

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

-----Original Message-----

From: Dade, Christine (ENERGY) [mailto:Christine.Dade@ontario.ca]
Sent: May 06, 2018 3:41 PM
To: Jeannette Briggs
Subject: RE: Hello and favour if I may?

Thanks so much Jeannette - I appreciate this. And good to know about the MicroFit - I could not remember.

CD

From: Jeannette Briggs [jeannette.briggs@ieso.ca]
Sent: May 5, 2018 6:26 AM
To: Dade, Christine (ENERGY)
Subject: Re: Hello and favour if I may?

I was thinking this morning on the DRP and FN. Remember those are taxed based recovery. Eligible MPs receive \$ through requests to the IESO on specialized forms and Ministry of Energy is charged accordingly. So no recovery by LDC. Similarly for RPP. LDCs submit shortfall of commodity costs as a result of applying OEB TOU or GA modifier for OFHP eligible consumers. The IESO reduces LDC's invoices by submitted amounts and gathers the deferral in a variance. We borrow the money as we must pay generators. On the MicroFit, LDCs submits contract costs through our Contracts group which is aggregated and becomes part of GA to be recovered by the Market. The collected GA is submitted on a separate invoice to the LDCs as this our counter-party to a contract role and not part of the Market. LDCs remit \$ as necessary. I will get you an invoice that has the charges except MicroFit and I will follow up with Contracts on one of those invoices.

Jeannette Briggs, Director Settlements IESO
416 997-6364

On May 4, 2018, at 3:24 PM, Dade, Christine (ENERGY)
<Christine.Dade@ontario.camailto:Christine.Dade@ontario.ca>> wrote:

Hi Jeannette,

We are looking at how things are settled between the LDCs and the IESO -- and I was hoping that I could get an example of an LDC invoices (with the LDC blocked out) that shows how LDCs settle the RPP, the DRP and FN - just to show how it is done and the timing. I am not sure as I am rusty on this - but is the MicroFit settled this way too? If I remember correctly the LDCs do settle with their customers and then send the info through to the IESO.

If you could help me on this - I would really appreciate in.

Many thanks
CD

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