IESO Project Brief
Project ID

1. Proposed Project Name: required	Ontario Fair Hydro Plan	
2. Prepared by: required	Denise Myers	
3. Sponsor(s): required	Jeannette Briggs	
4. Executive Summary: required The Ontario Fair Hydro Plan has been established by the Ministry of Energy to provide residential consumers with a 25 per cent reduction in their electricity bills through the enhancement of the existing Ontario Electricity Rebate program (OESP) and Rural Remote Rate Plan Protection (RRRP), the elimination of the delivery charges for on-reserve First Nations households as well as refinancing a portion of Global Adjustment over a longer period of time. The IESO will facilitate the settlement of the Ontario Fair Hydro Plan on behalf of the Ministry of Energy with electricity distributors, retailers and other participants for claims submitted under this new program. The Ontario Fair Hydro Plan is expected to come into effect on July 1, 2017.		
5. What strategic Corporate goal does this project support from the list below? required		
a) Providing Public Value required This project supports the government's initiative to reduce cost of electricity by providing financial assistance to electricity consumers.		☑
b) Building Corporate Resilience required		☐
c) Respect and Value our Stakeholders required Directly connected market participants eligible for the rebate expect implementation as per the regulation.		☑
6. Why is this project required? required		

a) Required to meet Regulatory/Government directive requirements required This project is required to meet government directive.	☑
b) Meets multiple conditions (6c) and (6d) of criteria 6 required	☐
c) Required to sustain IESO Service (Business/IT) required	☐
d) Required to increase efficiency and reduce operational cost required	☐
7. What customers or users will receive benefits from the outcome of this project? required	
a) Market Participants (External Users) + IESO required Market participants and IESO staff supporting the settlement process.	☑
b) All IESO or Market Participants required	☐
c) Multiple business units required	☐
d) Single business unit required	☐
8. Does the project directly support the mitigation of a Corporate key risk or low tolerance event? required Yes	
a) Mitigates multiple key risks required	☐
b) Mitigates a low/modest tolerance key risk required	

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	☐
c) Mitigates a low tolerance event required	☐
d) Mitigates a modest tolerance event required MTE-01 – The IESO does not follow Ministry guidance on matter of government policy.	☑
e) Not supporting any of the Enterprise Risk/Event required	☐

9. Is this project part of a program? required

☐ Yes ☑ No

10) Impact Assessment: required

The IESO would be in violation with the government regulations if this project was not implemented within the timeframe specified.

11. Project Attributes:

a) Duration including contingency: required

☑ 0 to 6 months ☐ 7 to 12 months ☐ greater than 12 months

b) Total Cost (Capital & OM&A) including contingency: required

☑ up to $100k ☐ $101k to $500k ☐ $501k to $1M ☐ greater than $1M

c) Project Dependencies:
IT resources

d) Key Deliverables:

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New Online Settlement forms and supporting procedures and documentation.
e) Preferred project start (quarter): Q4-2016
f) Key Project Risks: Lack of IT resources due to competing projects such as RT-GCG may impact the project schedule.
g) Mandatory due date: July 1, 2017
h) Key resources required: IT and Settlements SMEs
i) Additional information, if any: